

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 19

Unit No.: K

The Purchase Agreement between Mary Ribic BUYER(S)
_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 5/1/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 123,561.63
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,706.85
3. THE BALANCE BY CERTIFIED CHECK IS
INCREASED TO \$ 119,854.78
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 119,850.62
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED
WILL BE \$ 121,526.63.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL
BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE
PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED
BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED
MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE
AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN
PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

6/5/93
DATE

Mary Ribic
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: WJ
WAYNE SOGJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV032121